

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 1/31/2002

	As of <u>1-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,798,026	\$ 2,619,720
INTERNATIONAL EQUITIES	894,557	802,977
DOMESTIC FIXED INCOME	3,741,000	3,893,287
INVESTED CASH (NOTE 1)	<u>1,147,093</u>	<u>1,257,727</u>
TOTAL INVESTMENTS	8,580,676	8,573,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	62,417	64,569
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>26</u>	<u>213</u>
TOTAL ASSETS	<u>\$ 8,643,119</u>	<u>\$ 8,638,493</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,713	5,713
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,713	5,713
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,632,780	8,706,803
CASH IN DURING YEAR (NOTE 4)	225,000	250,000
CASH OUT DURING YEAR (NOTE 5)	250,000	350,000
NET INCREASE (DECREASE)	<u>29,626</u>	<u>25,977</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,637,406</u>	<u>8,632,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,643,119</u>	<u>\$ 8,638,493</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2002

	Month Ended <u>1-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 22,312	\$ 183,626
SECURITIES LENDING INCOME	2,538	23,785
	<u>24,850</u>	<u>207,411</u>
 GAIN ON SALE OF INVESTMENTS	 52,037	 316,501
LOSS ON SALE OF INVESTMENTS	<u>30,228</u>	<u>366,160</u>
 NET GAINS (LOSSES) INVESTMENTS	 21,809	 (49,659)
 INVESTMENT EXPENSES	 59	 9,995
SECURITIES LENDING EXPENSES	2,138	20,989
SIB ADMIN EXPENSES	<u>62</u>	<u>537</u>
 NET INVESTMENT INCOME	 44,400	 126,231
 NET APPREC (DEPREC) MARKET VALUE	 (84,092)	 (96,388)
MISCELLANEOUS INCOME/(EXPENSE)	<u>5</u>	<u>(217)</u>
 TOTAL INVESTMENT INCOME	 <u>(39,687)</u>	 <u>29,626</u>
 NET INCREASE (DECREASE)	 <u>\$ (39,687)</u>	 <u>\$ 29,626</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2002

	As of <u>1/31/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	913,248
SMALL CAP EQUITY	1,033,629
CONVERTIBLE BONDS	<u>973,244</u>
TOTAL DOMESTIC EQUITIES	2,920,121
INTERNATIONAL EQUITY	977,752
FIXED INCOME	3,611,487
INVESTED CASH (NOTE 1)	<u>1,147,093</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,656,454</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**January 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.